

DURHAM COUNTY MEMORIAL STADIUM AUTHORITY
(Minutes of the October 4, 2011 Special Called Meeting)

The Durham County Memorial Stadium Authority (the "Authority") convened at 12:00 noon on Tuesday, October 4, 2011, at the Durham County Memorial Stadium in Durham, North Carolina.

Members present included Chairman Tommy Hunt; Vice Chairman Willie Bradshaw; Dan Moushon; Frank Davis; and the undersigned as Secretary. Also present were Motiryo Keambiroiro, Director of General Services (the "Director"); Reco A. Chavis, Stadium Manager; and Carol Hammett, Deputy County Attorney. Also present were Pam Karriker of the Durham County Board of Commissioners and Beth Onyenwoke, intern in the County Attorney's office.

Minutes of the Last Meeting.

The minutes of the August 9, 2011 meeting were approved as corrected.

Agenda Items.

Item #3: Introduction of New Member.

Chairman Hunt introduced Frank Davis as a new member of the Authority appointed by the Durham County Commissioners to a full term per letter from Chairman Page, a copy of which is attached as Exhibit 1. Mr. Davis, a retired employee from IBM, expressed his pleasure to be named to the Authority. He is one of the founders of the Durham Striders Club and is keenly interested in the wholesome development of young people in Durham County.

Item #4: Recap of Year to Date Revenues and Expenses.

Mr. Chavis presented Attachment 3, copy attached as Exhibit 2, for information only. Mr. Hunt commented that although expenses exceeded revenues, pursuant to the preamble of the founding of the Stadium Authority in 1955, the object of the Stadium Authority was not to make money, but to promote the welfare of Durham County through a venue for sporting events. Mr. Hunt further stated that over time the growing use year round of this outstanding facility would dramatically increase the use of the stadium and provide significant revenues therefrom.

Item #5: Prices Charged for Practice Field.

Mr. Hunt informed the Authority of his discussions with James Key of the Durham Public

Schools (“DPS”) concerning the need of the City of Medicine Academy (“our neighbor”) to use the practice field for their school activities over 40 days per year. DPS felt the regular charge of \$50 per day was excessive. Mr. Hunt recommended that the charge be reduced to \$25 per day and he was recommending this action. **On Motion Unanimously Adopted** the charge was set at \$25 per day for DPS, per contract to be entered into by and between the Authority and DPS.

Item #6: Concession RFP Update and Current Information.

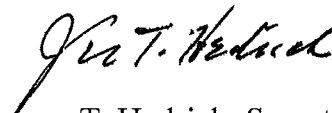
Mr. Chavis stated that the RFP was prepared and would be disseminated to vendors on October 5, 2011. The Director stated that the results from the dissemination would be evaluated and priced by the staff with a recommendation to the Authority.

Item #7: Recap of Schedule of Events.

Mr. Chavis presented attachment 4 schedule of events for information only, a copy of which is attached hereto as Exhibit 3.

There being no further business, the Special Called Meeting was adjourned.

Respectfully submitted,

A handwritten signature in black ink, appearing to read "James T. Hedrick". The signature is written in a cursive, flowing style.

James T. Hedrick, Secretary